

## **FISCAL NOTE**

### **SB 417 - HB 732**

April 4, 2007

**SUMMARY OF BILL:** Increases the state share of the Basic Education Program (BEP) instructional positions component from 65% to 70%.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$93,400,000**

**Decrease Local Expenditures - \$152,260,000**

Assumptions:

- According to the Department of Education, under this proposal the state share of the BEP would increase by \$93,392,000 in the first year. This amount would be required to be maintained at a similar amount in future years.
- Under this proposal local government expenditures for the instructional positions component would decrease by \$152,260,000 and this difference would remain in future years.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director